

PROFIT AND LOSS ACCOUNT ON DECEMBER 31th, 2006

	<u>1/1-31/12/2006</u>	<u>1/1-31/12/2005</u>
I. EXPLOITATION RESULTS		
Sales	900.659,23	419.820,86
Less: Cost of sales		
Gross result (profit)	<u>900.659,23</u>	<u>419.820,86</u>
Plus: Other Income		
Total	<u>900.659,23</u>	<u>419.820,86</u>
LESS:		
1. Administration Expenses	536.321,68	436.861,04
2. Operating Expenses		
Subtotal (profit)	<u>364.337,55</u>	<u>436.861,04</u>
PLUS:		
4. Interest receivable & related income	3.746,08	997,21
Less:		
3. Debit interests and similar charges	<u>470,92</u>	<u>163,00</u>
	<u>367.612,71</u>	<u>834,21</u>
		<u>-16.205,97</u>
II. PLUS: Extraordinary results		
1. Extraordinary income	44,94	329,19
2. Extraordinary profit		377,39
3. Income from previous fiscal years		<u>706,58</u>
LESS		
1. Extraordinary expenses	227,82	556,26
2. Extraordinary loss		
3. Expenses from previous fiscal years		<u>150,32</u>
Extraordinary results (profits)	<u>-182,88</u>	<u>150,32</u>
LESS:		
Total depreciation of fixed assets	38.962,21	13.769,99
Less: the incorporated to the operating cost	<u>38.962,21</u>	<u>13.769,99</u>
	<u>0,00</u>	<u>0,00</u>
NET OPERATION RESULTS (PROFIT) BEFORE TAXES	<u>367.429,83</u>	<u>-16.055,65</u>

APPROPRIATION ACCOUNTS

	<u>1/1-31/12/2006</u>	<u>1/1-31/12/2005</u>
Net Results of fiscal period	234.860,09	-132.569,74
LESS: 1. Income tax	68.109,43	0,00
2. Other taxes not incorporated to the operating cost		
Profit to be divided	<u>166.750,66</u>	<u>-132.569,74</u>
Profits Distribution		
1. Regular reserve funds	8.337,53	0,00
2. First dividend	154.000,00	0,00
6. Special Reserve		
8. Non taxed reserves	4.413,13	0,00
a) Article 110 law 2238/04		
b) Law 2501/78		
c) Law 3299/04		
	<u>166.750,66</u>	<u>0,00</u>